



## 3rd Quarter 2007 Supplemental Financial Information

**Marshall & Ilsley Corporation**  
(NYSE: MI)

The following unaudited financial information has been provided for the benefit of showing M&I's current versus historical results.

For each of the first three quarters of 2007, the Corporation incurred certain transaction costs, and expects that it will incur additional transaction costs in future quarters, associated with the recently announced Metavante transaction. The Corporation believes that these transaction expenses do not reflect the Corporation's underlying performance trends.

As previously reported, the Corporation adjusted its opening financial position for 2006 and the financial results in each of the quarters in 2006 for certain derivative transactions entered into by the Corporation that did not qualify for hedge accounting. As a result, the fluctuation in the fair value of the derivatives has been recorded through the income statement with no corresponding offset to the hedged items or accumulated other comprehensive income. The Corporation believes that the fair value fluctuations and the results of terminating those derivatives do not reflect the Corporation's underlying performance trends.

While it is not intended to replace or take precedence to financial information reported in accordance with GAAP, the Corporation believes that its underlying performance trends are more evident by excluding the effects of the transaction expenses and non-cash fair value fluctuations associated with the derivatives from the periodic income statements and performance statistics presented in this supplemental financial information. A reconciliation of the supplemental financial information to financial information reported in accordance with GAAP is presented on page 13.

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**Marshall & Isley Corporation**  
Quarterly Financial Information

	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>PER SHARE DATA</b>									
<b>Diluted:</b>									
Core Operating Income	\$0.85	\$0.84	\$0.83	\$0.84	\$0.81	\$0.79	\$0.78	\$0.74	\$0.75
Net Income	0.83	0.83	0.83	0.79	0.92	0.74	0.72	0.74	0.75
<b>Basic:</b>									
Core Operating Income	0.86	0.86	0.85	0.86	0.83	0.81	0.79	0.76	0.77
Net Income	0.84	0.85	0.85	0.81	0.94	0.75	0.74	0.76	0.77
<b>Dividend Declared</b>	<b>0.31</b>	<b>0.31</b>	<b>0.27</b>	<b>0.27</b>	<b>0.27</b>	<b>0.27</b>	<b>0.24</b>	<b>0.24</b>	<b>0.24</b>
<b>Book Value</b>	<b>26.45</b>	<b>25.20</b>	<b>24.90</b>	<b>24.24</b>	<b>23.51</b>	<b>22.68</b>	<b>20.75</b>	<b>20.27</b>	<b>19.81</b>
<b>Shares Outstanding (millions):</b>									
Average - Diluted	266.3	264.8	261.3	260.5	259.7	258.3	240.3	239.6	238.2
End of Period	267.1	257.1	256.8	255.5	254.8	254.0	236.1	235.4	234.4
<b>INCOME STATEMENT (\$millions)</b>									
<b>Net Interest Income (FTE)</b>	<b>\$407.5</b>	<b>\$402.9</b>	<b>\$397.4</b>	<b>\$402.3</b>	<b>\$400.5</b>	<b>\$384.5</b>	<b>\$333.0</b>	<b>\$339.8</b>	<b>\$330.3</b>
<b>Provision for Loan &amp; Lease Losses</b>	<b>41.5</b>	<b>26.0</b>	<b>17.1</b>	<b>18.3</b>	<b>10.3</b>	<b>11.1</b>	<b>11.0</b>	<b>13.0</b>	<b>9.9</b>
Data Processing Services	375.1	363.8	356.4	355.2	339.5	345.0	343.0	323.8	296.0
Wealth Management	66.5	65.6	60.7	57.9	54.6	56.3	52.8	48.2	48.3
Service Charge on Deposits	29.3	28.0	25.9	26.3	25.7	25.0	22.5	23.3	23.6
Mortgage Banking	6.5	12.0	10.1	12.1	14.4	12.9	12.9	14.6	16.2
Net Investment Securities Gains	8.9	19.5	1.6	3.1	4.5	1.0	1.1	2.9	7.4
Gains (Losses) Related to Firstsource	0.0	(1.0)	8.0	-	-	-	-	-	-
All Other	59.0	49.1	44.4	48.1	38.6	41.5	39.9	36.5	38.6
<b>Total Non-Interest Revenues</b>	<b>545.3</b>	<b>537.0</b>	<b>507.1</b>	<b>502.7</b>	<b>477.3</b>	<b>481.7</b>	<b>472.2</b>	<b>449.3</b>	<b>430.1</b>
Salaries & Employee Benefits	312.0	317.8	297.1	311.3	314.3	307.1	277.4	282.7	278.0
Occupancy and Equipment	61.8	62.3	59.3	60.6	61.8	63.8	57.8	56.8	54.6
Software Expenses	18.8	18.8	18.8	18.0	17.9	17.3	17.4	15.5	15.0
Processing Charges	30.7	37.5	30.8	27.8	25.6	29.6	27.0	18.0	16.2
Supplies and Printing	6.7	8.0	7.9	6.3	6.8	6.5	6.1	6.0	5.6
Professional Services	14.7	17.6	15.0	18.9	16.2	14.0	11.4	15.6	14.3
Shipping and Handling	23.2	23.9	25.4	23.3	21.4	21.7	23.9	18.9	16.9
Intangible Amortization	12.5	12.3	11.3	12.3	12.1	12.0	8.9	8.8	6.1
Other	91.0	75.8	85.9	85.0	70.5	72.3	75.2	83.3	63.8
<b>Total Non-Interest Expenses</b>	<b>571.4</b>	<b>574.0</b>	<b>551.5</b>	<b>563.5</b>	<b>546.6</b>	<b>544.3</b>	<b>505.1</b>	<b>505.6</b>	<b>470.5</b>
Tax Equivalent Adjustment	7.0	7.0	7.1	7.1	7.3	7.7	7.9	8.2	8.5
Pre-Tax Core Operating Earnings	332.9	332.9	328.8	316.1	313.6	303.1	281.2	262.3	271.5
Income Taxes	107.6	110.3	110.7	97.7	102.7	99.4	94.4	84.8	91.8
<b>Core Operating Income</b>	<b>\$225.3</b>	<b>\$222.6</b>	<b>\$218.1</b>	<b>\$218.4</b>	<b>\$210.9</b>	<b>\$203.7</b>	<b>\$186.8</b>	<b>\$177.5</b>	<b>\$179.7</b>
Metavante Transaction Costs, net of tax	(5.4)	(2.3)	(1.3)	-	-	-	-	-	-
Derivative Gain / (Loss) - Discontinued Hedges, net of tax	-	-	-	(13.0)	28.0	(13.2)	(13.7)	-	-
<b>Net Income</b>	<b>\$219.9</b>	<b>\$220.3</b>	<b>\$216.8</b>	<b>\$205.4</b>	<b>\$238.9</b>	<b>\$190.5</b>	<b>\$173.1</b>	<b>\$177.5</b>	<b>\$179.7</b>

**Marshall & Isley Corporation**  
Quarterly Financial Information

	September 30, 2007	June 30, 2007	March 31, 2007	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005	September 30, 2005
<b>ASSETS - END OF PERIOD (\$millions)</b>									
Cash & Due From Banks	\$1,081	\$1,246	\$1,085	\$1,248	\$1,250	\$1,281	\$1,017	\$1,155	\$1,080
Trading Securities	53	51	117	36	45	55	40	30	28
Short - Term Investments	718	541	182	256	254	281	159	300	306
Investment Securities	7,257	7,575	7,530	7,473	7,349	7,175	6,627	6,320	6,330
Loans & Leases:									
Commercial Loans & Leases:									
Commercial Loans	13,052	12,518	12,304	12,048	11,792	11,759	10,241	9,566	9,255
Commercial Lease Financing	517	513	514	539	535	511	493	500	466
Total Commercial Loans & Leases	13,569	13,031	12,818	12,587	12,327	12,270	10,734	10,066	9,721
Commercial Real Estate:									
Commercial Mortgages	11,760	11,283	10,904	10,966	11,002	10,861	8,819	8,825	8,733
Construction Loans	3,929	3,706	3,487	3,385	3,282	2,998	1,917	1,596	1,526
Total Commercial Real Estate	15,689	14,989	14,391	14,351	14,284	13,859	10,736	10,421	10,259
Residential Real Estate:									
Residential Mortgages	6,893	6,686	6,501	6,329	6,078	5,817	5,370	5,051	4,752
Construction Loans	2,807	2,796	2,807	2,703	2,533	2,404	2,138	2,045	1,739
Total Residential Real Estate	9,700	9,482	9,308	9,032	8,611	8,221	7,508	7,096	6,491
Personal Loans & Leases:									
Personal Loans	1,517	1,397	1,353	1,458	1,469	1,409	1,519	1,618	1,588
Personal Lease Financing	192	181	172	165	158	142	132	132	131
Home Equity Loans & Lines	4,304	4,206	4,213	4,342	4,416	4,537	4,606	4,834	4,916
Total Consumer Loans & Leases	6,013	5,784	5,738	5,965	6,043	6,088	6,258	6,584	6,635
Total Loans & Leases	44,971	43,286	42,255	41,935	41,265	40,438	35,236	34,167	33,106
Reserve for Loan & Leases Losses	(453)	(431)	(423)	(421)	(417)	(415)	(369)	(364)	(362)
Premises and Equipment, net	601	586	576	572	568	569	500	491	469
Goodwill & Intangibles	3,490	3,419	3,245	3,212	3,221	3,155	2,484	2,461	2,388
Other Assets	3,050	2,025	1,964	1,919	1,948	1,915	1,671	1,653	1,650
Total Assets	<u>\$60,768</u>	<u>\$58,298</u>	<u>\$56,531</u>	<u>\$56,230</u>	<u>\$55,483</u>	<u>\$54,454</u>	<u>\$47,365</u>	<u>\$46,213</u>	<u>\$44,995</u>
<b>LIABILITIES - END OF PERIOD (\$millions)</b>									
Deposits:									
Noninterest Bearing	\$5,534	\$5,718	\$5,392	\$6,113	\$5,566	\$5,773	\$5,000	\$5,525	\$5,224
Bank Issued Interest Bearing Activity:									
Savings & NOW	2,813	2,833	2,937	3,025	2,991	3,170	2,756	2,958	2,972
Money Market	8,847	8,510	8,447	8,199	7,961	7,609	6,809	6,407	6,159
Foreign Activity	1,725	1,619	1,414	1,700	1,189	1,039	1,012	1,165	944
Total Bank Issued Interest Bearing Activity	13,385	12,962	12,798	12,924	12,141	11,818	10,577	10,530	10,075
Bank Issued Time:									
CDs greater than \$100,000	3,862	3,782	3,416	3,287	3,179	2,970	2,171	1,845	1,561
All Other Time	4,544	4,899	4,807	4,821	4,828	4,802	3,603	3,434	3,229
Total Bank Issued Time	8,406	8,681	8,223	8,108	8,007	7,772	5,774	5,279	4,790
Total Bank Issued Deposits	27,325	27,361	26,413	27,145	25,714	25,363	21,351	21,334	20,089
Wholesale:									
Foreign Time	854	1,329	1,232	1,529	1,109	1,711	1,218	1,454	1,306
All Other	5,613	6,298	4,990	5,410	6,637	5,889	5,530	4,886	5,596
Total Wholesale	6,467	7,627	6,222	6,939	7,746	7,600	6,748	6,340	6,902
Total Deposits	33,792	34,988	32,635	34,084	33,460	32,963	28,099	27,674	26,991
Short - Term Borrowings	9,835	8,172	8,661	6,425	7,006	6,778	5,553	5,627	5,497
Long - Term Borrowings	8,142	7,204	7,314	8,026	7,489	7,476	7,186	6,669	6,375
Other Liabilities	1,977	1,496	1,567	1,544	1,572	1,511	1,664	1,508	1,520
Total Liabilities	53,746	51,860	50,177	50,079	49,527	48,728	42,502	41,478	40,383
<b>SHAREHOLDERS' EQUITY - END OF PERIOD (\$millions)</b>									
Preferred Equity	-	-	-	-	-	-	-	-	-
Common Equity	7,068	6,502	6,369	6,168	5,999	5,797	4,883	4,772	4,606
Unrealized Gains (Losses) on Securities	(29)	(80)	(11)	(22)	(41)	(104)	(47)	(36)	4
Unrealized Gains (Losses) on Derivatives	(21)	12	(8)	0	(2)	33	27	(1)	2
Postretirement Benefits - Funded Status	4	4	4	5	-	-	-	-	-
Accumulated Other Comprehensive Income	(46)	(64)	(15)	(17)	(43)	(71)	(20)	(37)	6
Total Common Equity	7,022	6,438	6,354	6,151	5,956	5,726	4,863	4,735	4,612
Shareholders' Equity	7,022	6,438	6,354	6,151	5,956	5,726	4,863	4,735	4,612
Total Liabilities & Shareholders' Equity	<u>\$60,768</u>	<u>\$58,298</u>	<u>\$56,531</u>	<u>\$56,230</u>	<u>\$55,483</u>	<u>\$54,454</u>	<u>\$47,365</u>	<u>\$46,213</u>	<u>\$44,995</u>

**Marshall & Ilsley Corporation**  
**Quarterly Financial Information**

	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>AVERAGE ASSETS (\$millions)</b>									
Cash & Due from Banks	\$1,067	\$1,053	\$1,042	\$1,045	\$1,039	\$1,031	\$980	\$1,012	\$993
Trading Securities	49	58	41	44	54	50	34	33	26
Short - Term Investments	395	274	277	223	302	374	316	216	273
Investment Securities	7,471	7,626	7,441	7,333	7,167	7,134	6,320	6,256	6,209
Loans & Leases:									
Commercial Loans & Leases:									
Commercial Loans	12,755	12,494	12,164	11,800	11,559	11,441	9,877	9,290	9,126
Commercial Lease Financing	510	507	513	538	529	504	493	471	462
Total Commercial Loans & Leases	13,265	13,001	12,677	12,338	12,088	11,945	10,370	9,761	9,588
Commercial Real Estate:									
Commercial Mortgages	11,592	11,175	10,936	10,932	10,838	10,746	8,839	8,850	8,661
Construction Loans	3,816	3,607	3,480	3,346	3,227	2,834	1,742	1,564	1,484
Total Commercial Real Estate	15,408	14,782	14,416	14,278	14,065	13,580	10,581	10,414	10,145
Residential Real Estate:									
Residential Mortgages	6,774	6,562	6,382	6,195	5,924	5,622	5,190	4,855	4,537
Construction Loans	2,803	2,827	2,780	2,649	2,471	2,364	2,085	1,862	1,633
Total Residential Real Estate	9,577	9,389	9,162	8,844	8,395	7,986	7,275	6,717	6,170
Personal Loans & Leases:									
Personal Loans	1,431	1,338	1,389	1,429	1,436	1,455	1,615	1,556	1,543
Personal Lease Financing	185	176	168	162	150	136	132	132	128
Home Equity Loans & Lines	4,248	4,223	4,295	4,387	4,474	4,596	4,706	4,822	4,905
Total Consumer Loans & Leases	5,864	5,737	5,852	5,978	6,060	6,187	6,453	6,510	6,576
Total Loans & Leases	44,114	42,909	42,107	41,438	40,608	39,698	34,679	33,402	32,479
Reserve for Loan & Leases Losses	(444)	(432)	(424)	(420)	(420)	(416)	(368)	(365)	(364)
Premises and Equipment, net	597	589	575	570	570	565	496	478	459
Goodwill & Intangibles	3,492	3,418	3,244	3,216	3,169	3,139	2,496	2,425	2,317
Other Assets	2,483	2,208	2,209	2,053	2,095	2,046	1,827	1,792	1,743
<b>Total Assets</b>	<b>\$59,224</b>	<b>\$57,703</b>	<b>\$56,512</b>	<b>\$55,502</b>	<b>\$54,584</b>	<b>\$53,621</b>	<b>\$46,780</b>	<b>\$45,249</b>	<b>\$44,135</b>
Memo:									
Average Earning Assets	\$52,029	\$50,867	\$49,866	\$49,038	\$48,131	\$47,256	\$41,349	\$39,907	\$38,987
Average Earning Assets Excluding Investment Securities									
Unrealized Gains/(Losses)	\$52,118	\$50,912	\$49,915	\$49,094	\$48,250	\$47,368	\$41,403	\$39,945	\$38,979
<b>AVERAGE LIABILITIES (\$millions)</b>									
Deposits:									
Noninterest Bearing	\$5,489	\$5,431	\$5,319	\$5,526	\$5,462	\$5,404	\$4,942	\$5,195	\$5,049
Bank Issued Interest Bearing Activity:									
Savings & NOW	2,899	2,929	2,951	2,961	3,081	3,251	2,831	2,911	3,049
Money Market	8,853	8,587	8,260	8,128	7,795	7,389	6,599	6,354	6,047
Foreign Activity	1,628	1,394	1,424	1,427	1,151	1,000	1,034	1,084	932
Total Bank Issued Interest Bearing Activity	13,380	12,910	12,635	12,516	12,027	11,640	10,464	10,349	10,028
Bank Issued Time:									
CDs greater than \$100,000	3,851	3,636	3,401	3,264	3,137	2,878	2,035	1,703	1,421
All Other Time	4,778	4,882	4,832	4,847	4,843	4,769	3,509	3,354	3,095
Total Bank Issued Time	8,629	8,518	8,233	8,111	7,980	7,647	5,544	5,057	4,516
Total Bank Issued Deposits	27,498	26,859	26,187	26,153	25,469	24,691	20,950	20,601	19,593
Wholesale:									
Foreign Time	842	829	1,101	892	1,147	1,931	1,762	897	1,076
All Other	5,882	5,430	5,270	6,092	6,305	6,119	4,767	5,826	5,683
Total Wholesale	6,724	6,259	6,371	6,984	7,452	8,050	6,529	6,723	6,759
Total Deposits	34,222	33,118	32,558	33,137	32,921	32,741	27,479	27,324	26,352
Short - Term Borrowings	4,491	4,297	4,249	4,091	3,664	3,419	3,371	2,563	2,859
Long - Term Borrowings	11,902	11,942	11,624	10,452	10,366	10,050	9,404	8,936	8,686
Other Liabilities	1,848	1,822	1,823	1,772	1,773	1,747	1,712	1,751	1,740
<b>Total Liabilities</b>	<b>52,463</b>	<b>51,179</b>	<b>50,254</b>	<b>49,452</b>	<b>48,724</b>	<b>47,957</b>	<b>41,966</b>	<b>40,574</b>	<b>39,637</b>
<b>AVERAGE SHAREHOLDERS' EQUITY (\$millions)</b>									
Shareholders' Equity	6,761	6,524	6,258	6,050	5,860	5,664	4,814	4,675	4,498
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$59,224</b>	<b>\$57,703</b>	<b>\$56,512</b>	<b>\$55,502</b>	<b>\$54,584</b>	<b>\$53,621</b>	<b>\$46,780</b>	<b>\$45,249</b>	<b>\$44,135</b>
Memo:									
Average Interest Bearing Liabilities	\$45,126	\$43,926	\$43,112	\$42,154	\$41,489	\$40,806	\$35,312	\$33,628	\$32,848

**Marshall & Isley Corporation**  
Quarterly Financial Information

	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>KEY RATIOS (a)</b>									
Net Interest Margin (FTE) / Avg. Earning Assets	3.10 %	3.17 %	3.23 %	3.25 %	3.29 %	3.26 %	3.26 %	3.38 %	3.36 %
Interest Spread (FTE)	2.48	2.54	2.60	2.61	2.67	2.66	2.68	2.82	2.87
Efficiency Ratio	60.3	62.3	61.0	62.2	62.6	62.9	62.8	64.1	62.5
Efficiency Ratio without Metavante	49.9	51.3	50.5	50.6	52.4	51.2	48.8	51.5	50.8
Return on Assets	1.51	1.55	1.56	1.56	1.53	1.52	1.62	1.56	1.62
Return on Equity	13.22	13.69	14.13	14.27	14.22	14.36	15.67	15.06	15.85
Equity / Assets (End of Period)	11.56	11.04	11.24	10.94	10.73	10.52	10.27	10.25	10.25
Tangible Equity / Tangible Assets (End of Period)	6.42	5.77	6.10	5.82	5.53	5.30	5.59	5.49	5.51
<b>MARGIN ANALYSIS (b)</b>									
Loans and Leases:									
Commercial Loans & Leases	7.61 %	7.58 %	7.62 %	7.58 %	7.62 %	7.32 %	6.91 %	6.62 %	6.17 %
Commercial Real Estate	7.51	7.58	7.60	7.60	7.63	7.34	6.94	6.65	6.33
Residential Real Estate	7.14	7.28	7.32	7.19	7.12	7.01	6.85	6.47	6.18
Home Equity Loans & Lines	7.51	7.52	7.55	7.47	7.49	7.21	6.98	6.64	6.32
Personal Loans & Leases	7.69	7.80	7.83	7.57	7.40	7.20	6.77	6.44	6.21
Total Loans & Leases	7.47	7.52	7.55	7.49	7.49	7.25	6.91	6.59	6.25
Investment Securities	5.21	5.24	5.34	5.21	5.20	5.19	5.17	5.00	4.99
Trading Securities	1.97	2.47	1.38	1.67	1.38	1.70	0.87	0.74	0.90
Short-Term Investments	5.69	5.40	5.57	5.60	5.79	5.37	4.58	4.37	3.86
Interest Income (FTE) / Avg. Interest Earning Assets	7.12 %	7.16 %	7.20 %	7.13 %	7.13 %	6.91 %	6.62 %	6.33 %	6.03 %
Interest Bearing Deposits:									
Bank Issued Interest Bearing Activity	3.60 %	3.57 %	3.58 %	3.55 %	3.47 %	3.26 %	2.89 %	2.49 %	2.06 %
Bank Issued Time	4.98	4.94	4.84	4.72	4.55	4.25	3.90	3.65	3.29
Total Bank Issued	4.14	4.11	4.08	4.01	3.90	3.65	3.24	2.87	2.44
Wholesale	5.16	5.09	5.10	5.07	5.00	4.78	4.40	3.64	3.29
Total Interest Bearing Deposits	4.38	4.33	4.32	4.28	4.20	3.98	3.58	3.10	2.71
Short-Term Borrowings	5.17	5.23	5.24	5.30	5.39	5.06	4.73	4.34	3.88
Long-Term Borrowings	5.09	5.05	5.02	4.86	4.84	4.69	4.51	4.26	4.04
Interest Expense / Avg. Interest Bearing Liabilities	4.64 %	4.62 %	4.60 %	4.52 %	4.46 %	4.25 %	3.94 %	3.51 %	3.16 %
Net Interest Margin (FTE) / Avg. Earning Assets	3.10 %	3.17 %	3.23 %	3.25 %	3.29 %	3.26 %	3.26 %	3.38 %	3.36 %
Interest Spread (FTE)	2.48 %	2.54 %	2.60 %	2.61 %	2.67 %	2.66 %	2.68 %	2.82 %	2.87 %
<b>NONPERFORMING ASSETS</b>									
Nonaccrual Loans & Leases	\$445.8	\$373.4	\$340.7	\$264.9	\$213.9	\$193.0	\$144.5	\$134.7	\$141.4
Renegotiated	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Past 90 Days or More	7.7	10.5	10.9	3.0	5.2	4.9	4.5	5.7	5.7
Total Nonperforming Loans & Leases	453.6	384.0	351.7	268.0	219.2	198.0	149.1	140.6	147.3
Other Real Estate Owned	77.3	24.4	26.5	25.5	15.1	11.7	8.2	8.9	8.8
Total Nonperforming Assets	\$530.9	\$408.4	\$378.2	\$293.5	\$234.3	\$209.7	\$157.3	\$149.5	\$156.1

Notes: (a) Based on Core Operating activities

(b) Based on average balances excluding fair value adjustments for available for sale securities.

**Marshall & Ilsley Corporation**  
**Quarterly Financial Information**

	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>CREDIT QUALITY</b>									
Net Charge-Offs / Average Loans & Leases	0.23 %	0.22 %	0.14 %	0.14 %	0.08 %	0.10 %	0.07 %	0.14 %	0.10 %
Loan & Lease Loss Reserve / Period-End Loans & Leases	1.01	1.00	1.00	1.00	1.01	1.03	1.05	1.06	1.09
Non-Performing Loans & Leases / Period-End Loans & Leases	1.01	0.89	0.83	0.64	0.53	0.49	0.42	0.41	0.44
Loan & Lease Loss Reserve / Non-Performing Loans & Leases	100	112	120	157	190	210	247	259	246
<b>RECONCILIATION OF RESERVE FOR LOAN &amp; LEASE LOSSES *</b>									
Beginning Balance	\$431.0	\$423.1	\$420.6	\$417.4	\$415.2	\$368.8	\$363.8	\$362.3	\$360.1
Provision for Loan and Lease Losses	41.5	26.0	17.1	18.3	10.3	11.1	11.0	13.0	9.9
Allowance of Banks & Loans Acquired	6.2	5.5	-	-	-	45.2	-	-	-
Loans and Leases Charged Off:									
Commercial	4.6	15.4	7.2	2.2	4.1	6.1	3.9	9.5	2.2
Real Estate	19.1	7.8	6.6	11.5	5.0	3.4	2.9	3.1	6.6
Personal	6.1	4.5	4.3	4.2	3.5	3.1	3.7	5.2	3.2
Leases	0.4	0.5	0.2	0.3	0.1	1.3	0.2	0.2	0.3
Total Charge-Offs	30.2	28.2	18.3	18.2	12.7	13.9	10.7	18.0	12.3
Recoveries on Loans and Leases:									
Commercial	1.9	1.8	1.7	1.1	2.2	0.8	2.7	4.2	2.6
Real Estate	0.9	1.1	0.5	0.4	0.8	1.2	0.3	0.4	0.6
Personal	0.9	1.1	0.9	1.1	1.0	1.2	1.0	0.8	0.8
Leases	0.5	0.6	0.5	0.6	0.6	0.8	0.7	1.1	0.5
Total Recoveries	4.2	4.6	3.6	3.2	4.6	4.0	4.7	6.5	4.5
Net Loan and Lease Charge-offs	26.0	23.6	14.7	15.0	8.1	9.9	6.0	11.5	7.8
Ending Balance	\$452.7	\$431.0	\$423.1	\$420.6	\$417.4	\$415.2	\$368.8	\$363.8	\$362.3

\* May not add due to rounding

**Marshall & Ilsley Corporation**  
**Quarterly Financial Information**

SELECTED SEGMENTS (\$millions) (a)	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>Banking:</b>									
Net Interest Income	\$411.7	\$406.1	\$397.4	\$403.0	\$402.4	\$386.5	\$330.7	\$335.5	\$325.3
Other Income									
Fees - External	94.1	103.5	80.5	80.5	79.8	79.9	73.7	75.3	77.3
Fees - Intercompany	18.9	18.6	18.1	17.7	15.3	16.0	16.1	15.6	14.5
Total Other Income	113.0	122.1	98.6	98.2	95.1	95.9	89.8	90.9	91.8
Other Expenses:									
Expenses - Other	200.9	194.0	191.0	194.5	192.4	184.8	163.7	166.2	162.2
Expenses - Intercompany	47.9	47.0	46.3	44.3	44.5	43.2	40.4	41.8	38.3
Total Other Expenses	248.8	241.0	237.3	238.8	236.9	228.0	204.1	208.0	200.5
Provision for Loan and Leases Losses	41.2	25.7	16.8	17.9	9.9	10.6	10.5	12.5	9.7
Income before Taxes	234.7	261.5	241.9	244.5	250.7	243.8	205.9	205.9	206.9
Income Tax Expense	75.9	86.1	79.4	76.8	83.3	81.0	67.8	66.3	67.7
Segment Income	\$158.8	\$175.4	\$162.5	\$167.7	\$167.4	\$162.8	\$138.1	\$139.6	\$139.2
<b>All Others:</b>									
Net Interest Income	\$4.8	\$4.3	\$5.4	\$3.9	\$3.7	\$3.5	\$3.6	\$4.3	\$4.6
Other Income									
Fees - External	69.0	65.0	61.7	61.8	54.5	55.3	53.4	50.6	47.6
Fees - Intercompany	1.9	1.9	1.7	1.7	1.6	1.5	1.5	0.4	2.8
Total Other Income	70.9	66.9	63.4	63.5	56.1	56.8	54.9	51.0	50.4
Other Expenses:									
Expenses - Other	42.5	41.6	37.2	35.5	34.8	36.0	34.3	30.7	29.6
Expenses - Intercompany	14.8	13.7	13.9	12.4	11.4	11.4	11.1	10.3	10.3
Total Other Expenses	57.3	55.3	51.1	47.9	46.2	47.4	45.4	41.0	39.9
Provision for Loan and Leases Losses	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.2
Income before Taxes	18.1	15.6	17.4	19.1	13.2	12.4	12.6	13.8	14.9
Income Tax Expense	2.6	5.3	6.4	7.1	4.5	4.5	4.6	5.1	5.5
Segment Income	\$15.5	\$10.3	\$11.0	\$12.0	\$8.7	\$7.9	\$8.0	\$8.7	\$9.4

Note: (a) Fees-Intercompany represents intercompany revenue charged to other segments for providing certain services. Expenses-Intercompany represents fees charged by other segments for certain services received. For each segment, Expenses-Intercompany are not the costs of that segment's reported intercompany revenues. Intra-segment revenue and expenses have been eliminated.

**Marshall & Ilsley Corporation**  
**Quarterly Financial Information**

	3rd Qtr. 2007	2nd Qtr. 2007	1st Qtr. 2007	4th Qtr. 2006	3rd Qtr. 2006	2nd Qtr. 2006	1st Qtr. 2006	4th Qtr. 2005	3rd Qtr. 2005
<b>METAVANTE SEGMENT (\$millions)</b>									
Revenue (a)	\$406.9	\$395.7	\$387.3	\$385.9	\$373.8	\$373.5	\$371.0	\$350.2	\$321.4
Operating Expenses (a)	319.9	321.0	311.0	316.8	302.1	307.6	308.6	292.1	263.0
Earnings Before Interest and Taxes	87.0	74.7	76.3	69.1	71.7	65.9	62.4	58.1	58.4
Interest Expense, Net	5.6	6.7	7.3	6.1	6.7	7.5	8.3	8.3	9.0
Net Gain / (Loss) Related to Firstsource	-	(1.0)	8.0	-	-	-	-	-	-
Income Before Taxes	81.4	67.0	77.0	63.0	65.0	58.4	54.1	49.8	49.4
Income Tax Expense	29.8	23.2	27.7	19.0	23.8	18.0	19.6	17.6	18.3
Segment Income (b)	<u>\$51.6</u>	<u>\$43.8</u>	<u>\$49.3</u>	<u>\$44.0</u>	<u>\$41.2</u>	<u>\$40.4</u>	<u>\$34.5</u>	<u>\$32.2</u>	<u>\$31.1</u>
Net (Gain) / Loss Related to Firstsource, Net of Tax	-	0.6	(5.0)	-	-	-	-	-	-
Segment Income Excluding Gain / (Loss) Related to Firstsource	<u>\$51.6</u>	<u>\$44.4</u>	<u>\$44.3</u>	<u>\$44.0</u>	<u>\$41.2</u>	<u>\$40.4</u>	<u>\$34.5</u>	<u>\$32.2</u>	<u>\$31.1</u>
Segment Income Margin	12.7%	11.2%	11.4%	11.4%	11.0%	10.8%	9.3%	9.2%	9.7%
<b>Reconciliation of Segment Income to Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)</b>									
Segment Income Excluding Gain / (Loss) Related to Firstsource	\$51.6	\$44.4	\$44.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1
Add: Net Interest Expense	5.6	6.7	7.3	6.1	6.7	7.5	8.3	8.3	9.0
Income Tax Expense	29.8	23.6	24.7	19.0	23.8	18.0	19.6	17.6	18.3
Depreciation and Amortization	33.7	30.4	30.5	29.5	28.6	29.4	30.3	30.7	28.7
Acquisition Intangible Amortization	7.1	7.1	6.8	7.0	6.8	6.7	6.2	5.5	2.9
EBITDA	<u>\$127.8</u>	<u>\$112.2</u>	<u>\$113.6</u>	<u>\$105.6</u>	<u>\$107.1</u>	<u>\$102.0</u>	<u>\$98.9</u>	<u>\$94.3</u>	<u>\$90.0</u>
EBITDA Margin	31.4%	28.4%	29.3%	27.4%	28.7%	27.3%	26.7%	26.9%	28.0%
<b>Selected Balance Sheet Information - End of Period</b>									
Cash and Investments - Unrestricted	\$490.4	\$382.6	\$315.6	\$344.2	\$376.3	\$320.3	\$309.9	\$293.8	\$282.5
Premises, Equipment and Software	183.2	183.9	186.0	177.5	174.9	177.4	182.1	181.0	171.5
Goodwill and Other Intangible Assets	1,665.9	1,673.3	1,679.5	1,639.2	1,643.0	1,572.8	1,574.3	1,564.7	1,480.8
Accounts Payable and Accrued Liabilities	\$246.5	\$231.5	\$214.0	\$244.6	\$255.6	\$199.8	\$195.5	\$217.3	\$206.3
Deferred Revenue	147.8	127.6	123.9	110.8	117.3	126.1	119.3	111.9	109.3
Long-Term Debt	982.2	982.3	982.4	982.4	982.6	983.0	983.8	985.0	985.2
Shareholder's Equity	\$1,409.0	\$1,357.3	\$1,313.0	\$1,262.1	\$1,213.1	\$1,135.9	\$1,094.4	\$1,042.8	\$928.2
<b>Reconciliation of Segment Income to Cash Net Income</b>									
Segment Income Excluding Gain / (Loss) Related to Firstsource	\$51.6	\$44.4	\$44.3	\$44.0	\$41.2	\$40.4	\$34.5	\$32.2	\$31.1
Add: Acquisition Intangible Amortization, Net of Tax	4.2	4.2	4.0	4.2	4.1	4.0	3.7	3.3	1.7
Stock Based Compensation, Net of Tax	1.1	1.0	1.0	1.3	1.3	1.4	1.4	1.6	1.2
Cash Net Income	<u>\$56.9</u>	<u>\$49.6</u>	<u>\$49.3</u>	<u>\$49.5</u>	<u>\$46.6</u>	<u>\$45.8</u>	<u>\$39.6</u>	<u>\$37.1</u>	<u>\$34.0</u>

Note: (a) Includes intercompany fees and intercompany expenses charged to other segments for providing certain services. Revenue also includes intercompany float income which represents interest income on balances invested with an affiliate bank, which arise from Electronic Bill Payment activities. Intra-segment revenues and expenses have been eliminated.

(b) Segment income excludes the costs associated with the transaction to separate Metavante and Marshall & Ilsley Corporation that was announced on April 3, 2007. Segment income including such transactions costs amounted to \$42.9 million in the Second Quarter and \$50.2 million in the Third Quarter of 2007.



**Marshall & Ilsley Corporation**  
Annual Financial Information

	YEARS ENDED DECEMBER 31,				
	2006	2005	2004	2003	2002
<b>PER SHARE DATA</b>					
<b>Diluted:</b>					
Core Operating Income	\$3.22	\$2.99	\$2.66	\$2.28	\$2.06
Net Income	3.17	2.99	2.66	2.28	2.06
<b>Basic:</b>					
Core Operating Income	3.29	3.06	2.72	2.31	2.15
Net Income	3.24	3.06	2.72	2.31	2.15
<b>Dividend Declared</b>	<b>1.050</b>	<b>0.930</b>	<b>0.810</b>	<b>0.700</b>	<b>0.625</b>
<b>Book Value</b>	<b>24.24</b>	<b>20.27</b>	<b>17.51</b>	<b>15.24</b>	<b>13.71</b>
<b>Shares Outstanding (millions):</b>					
Average - Diluted	254.6	236.0	227.5	229.2	222.8
End of Period	255.5	235.4	227.3	223.2	226.2
<b>INCOME STATEMENT (\$millions)</b>					
<b>Net Interest Income (FTE)</b>	<b>\$1,520.4</b>	<b>\$1,298.6</b>	<b>\$1,192.8</b>	<b>\$1,121.2</b>	<b>\$1,059.5</b>
<b>Provision for Loan &amp; Lease Losses</b>	<b>50.6</b>	<b>44.8</b>	<b>38.0</b>	<b>63.0</b>	<b>74.4</b>
Data Processing Services	1,382.7	1,185.1	934.1	700.6	640.6
Wealth Management	221.6	191.7	175.1	148.3	140.7
Service Charge on Deposits	99.6	94.0	98.9	102.5	100.8
Mortgage Banking	52.4	50.5	34.7	67.2	51.9
Net Investment Securities Gains (Losses)	9.7	45.5	35.4	21.6	(6.3)
All Other	167.9	149.5	139.8	143.4	134.0
<b>Total Non-Interest Revenues (Core Operating 2006)</b>	<b>1,933.9</b>	<b>1,716.3</b>	<b>1,418.0</b>	<b>1,183.6</b>	<b>1,061.7</b>
Salaries & Employee Benefits	1,210.1	1,074.7	919.4	830.8	779.8
Occupancy and Equipment	244.0	215.6	192.8	179.0	191.5
Software Expenses	70.7	58.0	50.0	44.7	44.2
Processing Charges	110.1	62.6	52.2	48.3	39.3
Supplies and Printing	25.6	23.9	23.6	22.1	20.1
Professional Services	60.7	53.6	43.8	44.4	38.5
Shipping and Handling	90.3	72.2	67.8	51.8	45.7
Intangible Amortization	45.4	31.1	27.9	23.8	25.1
Other	302.6	287.4	251.2	240.7	147.0
<b>Total Non-Interest Expenses</b>	<b>2,159.5</b>	<b>1,879.1</b>	<b>1,628.7</b>	<b>1,485.6</b>	<b>1,331.2</b>
Tax Equivalent Adjustment	30.1	33.3	32.2	31.7	32.3
Pre-Tax Core Operating Earnings	1,214.1	1,057.7	911.9	724.5	683.3
Income Taxes (Core Operating Income 2006)	394.3	351.5	306.0	202.1	225.4
<b>Core Operating Income</b>	<b>\$819.8</b>	<b>\$706.2</b>	<b>\$605.9</b>	<b>\$522.4</b>	<b>\$457.9</b>
Derivative Loss - Discontinued Hedges, net of tax	(12.0)	0.0	0.0	0.0	0.0
<b>Net Income</b>	<b>\$807.8</b>	<b>\$706.2</b>	<b>\$605.9</b>	<b>\$522.4</b>	<b>\$457.9</b>

**Marshall & Ilsley Corporation**  
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	DECEMBER 31,				
	2006	2005	2004	2003	2002
<b>ASSETS - END OF PERIOD (\$millions)</b>					
Cash & Due From Banks	\$1,248	\$1,155	\$839	\$810	\$1,012
Trading Securities	36	30	18	16	21
Short - Term Investments	256	300	173	147	228
Investment Securities	7,473	6,320	6,085	5,607	5,210
Loans & Leases:					
Commercial Loans & Leases:					
Commercial Loans	12,048	9,566	8,482	7,111	6,872
Commercial Lease Financing	539	500	406	393	394
Total Commercial Loans & Leases	12,587	10,066	8,888	7,504	7,266
Commercial Real Estate:					
Commercial Mortgages	10,966	8,825	8,164	7,149	6,586
Construction Loans	3,385	1,596	1,175	1,075	898
Total Commercial Real Estate	14,351	10,421	9,339	8,224	7,484
Residential Real Estate:					
Residential Mortgages	6,329	5,051	3,399	2,442	2,391
Construction Loans	2,703	2,045	1,090	691	506
Total Residential Real Estate	9,032	7,096	4,489	3,133	2,897
Personal Loans & Leases:					
Personal Loans	1,458	1,618	1,540	1,748	1,852
Personal Lease Financing	165	132	132	184	388
Home Equity Loans & Lines	4,342	4,834	5,149	4,392	4,022
Total Consumer Loans & Leases	5,965	6,584	6,821	6,324	6,262
Total Loans & Leases	41,935	34,167	29,537	25,185	23,909
Reserve for Loan & Leases Losses	(421)	(364)	(358)	(350)	(338)
Premises and Equipment, net	572	491	467	439	442
Goodwill & Intangibles	3,212	2,461	2,126	1,105	1,089
Other Assets	1,919	1,653	1,550	1,414	1,302
<b>Total Assets</b>	<b>\$56,230</b>	<b>\$46,213</b>	<b>\$40,437</b>	<b>\$34,373</b>	<b>\$32,875</b>
<b>LIABILITIES - END OF PERIOD (\$millions)</b>					
Deposits:					
Noninterest Bearing	\$6,113	\$5,525	\$4,888	\$4,715	\$4,462
Bank Issued Interest Bearing Activity:					
Savings & NOW	3,025	2,958	3,387	3,322	2,857
Money Market	8,199	6,407	5,645	5,893	6,280
Foreign Activity	1,700	1,165	892	843	914
Total Bank Issued Interest Bearing Activity	12,924	10,530	9,924	10,058	10,051
Bank Issued Time:					
CDs greater than \$100,000	3,287	1,845	942	628	657
All Other Time	4,821	3,434	2,712	2,633	2,965
Total Bank Issued Time	8,108	5,279	3,654	3,261	3,622
Total Bank Issued Deposits	27,145	21,334	18,466	18,034	18,135
Wholesale:					
Foreign Time	1,529	1,454	2,253	270	-
All Other	5,410	4,886	5,736	3,966	2,259
Total Wholesale	6,939	6,340	7,989	4,236	2,259
Total Deposits	34,084	27,674	26,455	22,270	20,394
Short - Term Borrowings	6,425	5,627	3,530	4,933	6,093
Long - Term Borrowings	8,026	6,669	5,027	2,735	2,284
Other Liabilities	1,544	1,508	1,474	1,052	1,021
<b>Total Liabilities</b>	<b>50,079</b>	<b>41,478</b>	<b>36,486</b>	<b>30,990</b>	<b>29,792</b>
<b>SHAREHOLDERS' EQUITY - END OF PERIOD (\$millions)</b>					
Preferred Equity	-	-	-	-	-
Common Equity	6,168	4,772	3,928	3,380	3,127
Unrealized Gains (Losses) on Securities	(22)	(36)	31	42	58
Unrealized Gains (Losses) on Derivatives	0	(1)	(8)	(39)	(102)
Postretirement Benefits - Funded Status	5	-	-	-	-
Accumulated Other Comprehensive Income	(17)	(37)	23	3	(44)
Total Common Equity	6,151	4,735	3,951	3,383	3,083
Shareholders' Equity	6,151	4,735	3,951	3,383	3,083
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>\$56,230</b>	<b>\$46,213</b>	<b>\$40,437</b>	<b>\$34,373</b>	<b>\$32,875</b>

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Annual Financial Information

	YEARS ENDED DECEMBER 31,				
	2006	2005	2004	2003	2002
<b>AVERAGE ASSETS (\$millions)</b>					
Cash & Due From Banks	\$1,024	\$966	\$835	\$752	\$708
Trading Securities	46	27	22	23	15
Short - Term Investments	303	237	171	264	717
Investment Securities	6,992	6,183	5,872	5,212	4,551
Loans & Leases:					
Commercial Loans & Leases:					
Commercial Loans	11,175	8,955	7,621	6,905	6,144
Commercial Lease Financing	516	439	397	390	395
Total Commercial Loans & Leases	11,691	9,394	8,018	7,295	6,539
Commercial Real Estate:					
Commercial Mortgages	10,346	8,576	7,659	6,901	5,703
Construction Loans	2,793	1,413	1,097	1,000	755
Total Commercial Real Estate	13,139	9,989	8,756	7,901	6,458
Residential Real Estate:					
Residential Mortgages	5,736	4,239	2,855	2,335	2,171
Construction Loans	2,394	1,513	840	593	474
Total Residential Real Estate	8,130	5,752	3,695	2,928	2,645
Personal Loans & Leases:					
Personal Loans	1,483	1,525	1,632	1,874	1,388
Personal Lease Financing	145	128	155	285	468
Home Equity Loans & Lines	4,540	4,988	4,765	4,110	3,530
Total Consumer Loans & Leases	6,168	6,641	6,552	6,269	5,386
Total Loans & Leases	39,128	31,776	27,021	24,393	21,028
Reserve for Loan & Leases Losses	(406)	(363)	(360)	(348)	(303)
Premises and Equipment, net	551	458	448	441	418
Goodwill & Intangibles	3,008	2,261	1,547	1,089	800
Other Assets	2,005	1,739	1,607	1,442	1,269
Total Assets	<u>\$52,651</u>	<u>\$43,284</u>	<u>\$37,163</u>	<u>\$33,268</u>	<u>\$29,203</u>
Memo:					
Average Earning Assets	\$46,469	\$38,223	\$33,086	\$29,892	\$26,311
Average Earning Assets Excluding Investment Securities					
Unrealized Gains/(Losses)	\$46,555	\$38,218	\$33,044	\$29,823	\$26,213
<b>AVERAGE LIABILITIES (\$millions)</b>					
Deposits:					
Noninterest Bearing	\$5,336	\$4,943	\$4,586	\$4,190	\$3,509
Bank Issued Interest Bearing Activity:					
Savings & NOW	3,031	3,096	3,388	3,149	2,352
Money Market	7,483	5,980	5,675	6,115	5,893
Foreign Activity	1,154	951	897	821	752
Total Bank Issued Interest Bearing Activity	11,668	10,027	9,960	10,085	8,997
Bank Issued Time:					
CDs greater than \$100,000	2,832	1,362	751	635	655
All Other Time	4,497	3,048	2,633	2,765	2,885
Total Bank Issued Time	7,329	4,410	3,384	3,400	3,540
Total Bank Issued Deposits	24,333	19,380	17,930	17,675	16,046
Wholesale:					
Foreign Time	1,430	1,006	975	1,251	1,055
All Other	5,826	5,715	5,083	3,060	1,542
Total Wholesale	7,256	6,721	6,058	4,311	2,597
Total Deposits	31,589	26,101	23,988	21,986	18,643
Short - Term Borrowings	3,638	2,926	2,908	3,139	4,188
Long - Term Borrowings	10,072	8,193	5,330	3,799	2,693
Other Liabilities	1,751	1,707	1,373	1,052	872
Total Liabilities	47,050	38,927	33,599	29,976	26,396
<b>AVERAGE SHAREHOLDERS' EQUITY (\$millions)</b>					
Shareholders' Equity	5,601	4,357	3,564	3,292	2,807
Total Liabilities & Shareholders' Equity	<u>\$52,651</u>	<u>\$43,284</u>	<u>\$37,163</u>	<u>\$33,268</u>	<u>\$29,203</u>
Memo:					
Average Interest Bearing Liabilities	\$39,963	\$32,277	\$27,640	\$24,734	\$22,015

**Marshall & Isley Corporation**  
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	2006	2005	2004	2003	2002
<b>KEY RATIOS (a)</b>					
Net Interest Margin(FTE) / Avg. Earning Assets	3.27 %	3.40 %	3.61 %	3.76 %	4.04 %
Interest Spread (FTE)	2.66	2.93	3.30	3.43	3.63
Efficiency Ratio	62.6	62.6	62.4	64.5	62.7
Efficiency Ratio without Metavante	50.8	50.7	50.8	54.6	53.3
Return on Assets	1.56	1.63	1.63	1.57	1.57
Return on Equity	14.58	16.21	17.00	15.87	16.32
Equity / Assets (End of Period)	10.94	10.25	9.77	9.84	9.38
<b>MARGIN ANALYSIS (b)</b>					
Loans and Leases:					
Commercial Loans & Leases	7.38 %	6.06 %	4.94 %	4.75 %	5.36 %
Commercial Real Estate	7.41	6.27	5.50	5.81	6.60
Residential Real Estate	7.05	6.13	5.53	6.03	6.97
Home Equity Loans & Lines	7.28	6.28	5.49	5.84	6.69
Personal Loans & Leases	7.22	6.05	5.17	5.41	6.65
Total Loans & Leases	7.30	6.17	5.31	5.49	6.28
Investment Securities	5.20	5.01	4.95	4.90	6.48
Trading Securities	1.45	0.89	1.26	1.16	2.21
Short-Term Investments	5.31	3.66	1.40	0.97	1.56
Interest Income(FTE) / Avg. Interest Earning Assets	6.97 %	5.97 %	5.23 %	5.34 %	6.18 %
Interest Bearing Deposits:					
Bank Issued Interest Bearing Activity	3.31 %	1.92 %	0.78 %	0.75 %	1.22 %
Bank Issued Time	4.40	3.21	2.45	2.51	3.25
Total Bank Issued	3.73	2.31	1.20	1.19	1.79
Wholesale	4.82	3.14	1.91	1.57	2.27
Total Interest Bearing Deposits	4.03	2.58	1.42	1.28	1.87
Short - Term Borrowings	5.14	3.63	2.11	2.58	3.59
Long - Term Borrowings	4.73	4.03	3.69	4.30	4.73
Interest Expense / Avg. Interest Bearing Liabilities	4.31 %	3.04 %	1.93 %	1.91 %	2.55 %
Net Interest Margin(FTE) / Avg. Earning Assets	3.27 %	3.40 %	3.61 %	3.76 %	4.04 %
Interest Spread (FTE)	2.66	2.93	3.30	3.43	3.63
<b>NONPERFORMING ASSETS</b>					
Nonaccrual Loans & Leases:					
Commercial	\$50.9	\$43.7	\$41.0	\$56.1	\$81.4
Real Estate:					
Construction & Land Development	71.3	0.9	0.6	0.8	0.1
Commercial Mortgage	57.7	31.3	34.2	45.0	48.6
Residential Mortgage	82.7	55.4	46.9	50.0	53.8
Total Real Estate	211.7	87.6	81.7	95.8	102.5
Lease Financing	1.1	1.5	4.5	13.3	2.8
Personal	1.2	1.9	0.6	1.2	1.5
Total Nonaccrual Loans & Leases	264.9	134.7	127.8	166.4	188.2
Renegotiated	0.1	0.2	0.2	0.3	0.3
Past 90 Days or More	3.0	5.7	4.4	6.1	6.0
Total Nonperforming Loans & Leases	268.0	140.6	132.4	172.8	194.5
Other Real Estate Owned	25.5	8.9	8.0	13.2	8.7
Total Nonperforming Assets	\$293.5	\$149.5	\$140.4	\$186.0	\$203.2

Notes: (a) Based on Core Operating activities in 2006.  
(b) Based on average balances excluding fair value adjustments for available for sale securities.

**Marshall & Isley Corporation**  
Annual Financial Information

<b>CREDIT QUALITY</b>	2006	2005	2004	2003	2002
Net Charge-Offs / Average Loans & Leases	0.10 %	0.12 %	0.11 %	0.21 %	0.21 %
Loan & Lease Loss Reserve / Period-End Loans & Leases	1.00	1.06	1.21	1.39	1.42
Non-Performing Loans & Leases / Period-End Loans & Leases	0.64	0.41	0.45	0.69	0.81
Loan & Lease Loss Reserve / Non-Performing Loans & Leases	157	259	271	202	174
<b>RECONCILIATION OF RESERVE FOR LOAN &amp; LEASE LOSSES</b>					
Beginning Balance	\$363.8	\$358.1	\$349.6	\$338.4	\$268.2
Provision for Loan and Lease Losses	50.6	44.8	38.0	63.0	74.4
Allowance of Banks & Loans Acquired	45.2	-	0.0	-	39.8
Loans and Leases Charged Off:					
Commercial	16.3	21.5	16.8	17.7	23.0
Real Estate	22.7	21.2	13.3	15.3	10.8
Personal	14.5	15.6	12.8	12.1	12.3
Leases	1.9	1.2	8.0	24.6	9.2
Total Charge-Offs	55.4	59.5	50.9	69.7	55.3
Recoveries on Loans and Leases:					
Commercial	6.9	11.8	12.6	8.7	3.8
Real Estate	2.7	2.7	3.9	4.4	2.6
Personal	4.2	3.1	3.3	3.1	3.1
Leases	2.6	2.8	1.6	1.7	1.8
Total Recoveries	16.4	20.4	21.4	17.9	11.3
Net Loan and Lease Charge-offs	39.0	39.1	29.5	51.8	44.0
Ending Balance	<u>\$420.6</u>	<u>\$363.8</u>	<u>\$358.1</u>	<u>\$349.6</u>	<u>\$338.4</u>

**Marshall & Ilsley Corporation**  
Reconciliation of Core Operating Income to Net Income

Reconciliation of Core Operating Income to Net Income - 2006	Three Months Ended December 31, 2006		Three Months Ended September 30, 2006		Three Months Ended June 30, 2006		Three Months Ended March 31, 2006		Twelve Months Ended December 31, 2006	
	Amount	Per	Amount	Per	Amount	Per	Amount	Per	Amount	Per
	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share
Total Non-Interest Revenues (Core Operating)	\$502.7		\$477.3		\$481.7		\$472.2		\$1,933.9	
Derivative Gain/(Loss) - Discontinued Hedges	(20.2)		43.8		(20.7)		(21.3)		(18.5)	
<b>Total Non-Interest Revenues (GAAP)</b>	<b>\$482.5</b>		<b>\$521.1</b>		<b>\$461.0</b>		<b>\$450.9</b>		<b>\$1,915.4</b>	
Pre-Tax Core Operating Earnings	\$316.1		\$313.6		\$303.1		\$281.2		\$1,214.1	
Derivative Gain/(Loss) - Discontinued Hedges	(20.2)		43.8		(20.7)		(21.3)		(18.5)	
<b>Pre-Tax Earnings (GAAP)</b>	<b>\$295.9</b>		<b>\$357.4</b>		<b>\$282.4</b>		<b>\$259.9</b>		<b>\$1,195.6</b>	
Income Taxes - Core Operating Income	\$97.7		\$102.7		\$99.4		\$94.4		\$394.3	
Tax Expense/(Benefit) Derivative Gain/(Loss) - Discontinued Hedges	(7.2)		15.8		(7.5)		(7.6)		(6.5)	
<b>Income Taxes (GAAP)</b>	<b>\$90.5</b>		<b>\$118.5</b>		<b>\$91.9</b>		<b>\$86.8</b>		<b>\$387.8</b>	
Core Operating Income	\$218.4	\$0.84	\$210.9	\$0.81	\$203.7	\$0.79	\$186.8	\$0.78	\$819.8	\$3.22
Derivative Gain/(Loss) - Discontinued Hedges, net of tax	(13.0)	(0.05)	28.0	0.11	(13.2)	(0.05)	(13.7)	(0.06)	(12.0)	(0.05)
<b>Net Income (GAAP)</b>	<b>\$205.4</b>	<b>\$0.79</b>	<b>\$238.9</b>	<b>\$0.92</b>	<b>\$190.5</b>	<b>\$0.74</b>	<b>\$173.1</b>	<b>\$0.72</b>	<b>\$807.8</b>	<b>\$3.17</b>
Average Shareholders' Equity Core Operating Activities	\$6,074		\$5,883		\$5,691		\$4,833		\$5,624	
Cumulative Derivative Adjustments - Discontinued Hedges, net of tax	(24)		(23)		(27)		(19)		(23)	
<b>Average Shareholders' Equity (GAAP)</b>	<b>\$6,050</b>		<b>\$5,860</b>		<b>\$5,664</b>		<b>\$4,814</b>		<b>\$5,601</b>	
Based on GAAP										
Efficiency Ratio	63.6 %		59.6 %		64.5 %		64.5 %		62.9 %	
Efficiency Ratio without Metavante	52.5		48.5		53.3		51.1		51.3	
Return on Assets	1.47		1.74		1.43		1.50		1.53	
Return on Equity	13.47		16.17		13.49		14.58		14.42	

Reconciliation of Core Operating Income to Net Income - 2007	Three Months Ended September 30, 2007		Three Months Ended June 30, 2007		Three Months Ended March 31, 2007	
	Amount	Per	Amount	Per	Amount	Per
	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share	(\$ in millions)	Diluted Share
Total Non-Interest Expenses (Core Operating)	\$571.4		\$574.0		\$551.5	
Metavante Transaction Costs	5.4		2.6		1.5	
<b>Total Non-Interest Expenses (GAAP)</b>	<b>\$576.8</b>		<b>\$576.6</b>		<b>\$553.0</b>	
Pre-Tax Core Operating Earnings	\$332.9		\$332.9		\$328.8	
Metavante Transaction Costs	(5.4)		(2.6)		(1.5)	
<b>Pre-Tax Earnings (GAAP)</b>	<b>\$327.5</b>		<b>\$330.3</b>		<b>\$327.3</b>	
Income Taxes - Core Operating Income	\$107.6		\$110.3		\$110.7	
Tax Benefit on Metavante Transaction Costs	-		(0.3)		(0.2)	
<b>Income Taxes (GAAP)</b>	<b>\$107.6</b>		<b>\$110.0</b>		<b>\$110.5</b>	
Core Operating Income	\$225.3	\$0.85	\$222.6	\$0.84	\$218.1	\$0.83
Metavante Transaction Costs, net of tax	(5.4)	(0.02)	(2.3)	(0.01)	(1.3)	-
<b>Net Income (GAAP)</b>	<b>\$219.9</b>	<b>\$0.83</b>	<b>\$220.3</b>	<b>\$0.83</b>	<b>\$216.8</b>	<b>\$0.83</b>
Based on GAAP						
Efficiency Ratio	60.9 %		62.6 %		61.1 %	
Efficiency Ratio without Metavante	50.8		51.7		50.7	
Return on Assets	1.47		1.53		1.56	
Return on Equity	12.91		13.54		14.05	